

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

<i>In re</i>	:	Chapter 11
	:	Case No. 01-01139 (JKF)
W. R. GRACE & CO., <i>et al.</i> ,	:	(Jointly Administered)
	:	
Debtors.	:	Objection Deadline: August 29, 2003
	:	Hearing Date: TBD

**SUMMARY COVERSHEET TO TWENTY-SIXTH INTERIM FEE APPLICATION
OF PITNEY, HARDIN, KIPP & SZUCH LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR MAY 1, 2003 THROUGH MAY 31, 2003**

Name of Applicant:	Pitney, Hardin, Kipp & Szuch LLP
Authorized to Provide Professional Services to:	W. R. GRACE & CO., <i>et al.</i>
Date of Retention:	May 30, 2001 (<i>nunc pro tunc</i> to April 2, 2001)
Period for which compensation and reimbursement is sought:	May 1, 2003 – May 30, 2003
Amount of Compensation sought as actual, reasonable and necessary:	\$22,184.50
Amount of Expense Reimbursement Sought as actual, reasonable and necessary	\$864.72
This is a: <input checked="" type="checkbox"/> monthly ___ quarterly interim ___ final application	

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
August 14, 2001 #793 CNO filed September 20, 2001 #943	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Approved @ 80% (\$11,087. 60)	Approved @ 100%
August 14, 2001 #794 CNO filed September 20, 2001 #944	5/1/01 – 5/31/01	\$37,837.50	\$10,539.48	Approved @ 80% (\$30,270. 00)	Approved @ 100%
August 14, 2001 #795 CNO filed September 20, 2001 #946	6/1/01 – 6/30/01	\$29,079.00	\$10,548.57	Approved @ 80% (\$23,263. 20)	Approved @ 100%
August 14, 2001 #796; Approved 11/25/02 #3091	4/2/01 – 6/30/01	\$80,776.00	\$28,327.73	Approved @ 100%	Approved @ 100%
September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed October 31, 2001 #1062	7/1/01 – 7/31/01	\$33,349.00 Volun- tarily Reduced to \$32,429.00	\$11,075.18	Approved @ 80% (\$25,943. 20)	Approved @ 100%
October, 31, 2001 #1046 CNO filed November 28,2001 #1259	8/1/01 – 8/31/01	\$60,105.00	\$8,715.77	Approved @ 80% (\$48,084. 00)	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
November, 30, 2001 #1292 CNO filed 12/21/01 #1419	9/1/01 – 9/30/01	\$94,112.50	\$10,714.88	Approved @ 80% (\$75,290. 00)	Approved @ 100%
December 4, 2001 #1305 CNO filed 12/27/01 #1423	4/2/01 – 12/3/01	\$240,000.00	\$0.00	Contingency Matter Approved @80% (\$192,000. 00)	N/A
December, 11, 2001 #1331 CNO filed 1/9/02 #1477	10/1/01 – 10/31/01	\$68,805.50	\$23,481.14	Approved @ 80% (\$55,044. 40)	Approved @ 100%
January 9, 2002 #1481; Approved 11/25/02 #3091	7/1/01 – 9/30/01	\$186,646.50	\$30,505.83	Approved @ 100%	Approved @ 100%
February 26, 2001 #1723 CNO filed 4/17/02 #1936	11/1/01 – 11/30/01	\$62,334.50	\$7,507.05	Approved @ 80% (\$49,867. 60)	Approved @ 100%
February 26, 2001 #1722 CNO filed 4/17/02 #1937	12/1/01 – 12/31/01	\$85,347.50	\$10,019.15	Approved @ 80% (\$68,278. 00)	Approved @ 100%
March 27, 2002 #1868 CNO filed 4/18/02 #1942	1/1/02 – 1/31/02	\$38,823.00	\$11,182.95	Approved @ 80% (\$31,058. 40)	Approved @ 100%
March 28, 2002 #1871; Approved 11/25/02 #3091	10/1/01 – 12/31/01	\$456,487.00	\$28,241.08	Approved @ 100%	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
April 17, 2002 #1938 CNO filed 5/9/02 #2031	2/1/02 – 2/28/02	\$67,270.10	\$8,972.08	Approved @ 80% (\$53,816. 08)	Approved @ 100%
May 6, 2002 #2061 CNO filed 6/7/02 #2187	3/1/02 – 3/31/02	\$30,424.00	\$6,076.45	Approved @ 80% (\$24,339. 20)	Approved @ 100%
June 19, 2002 #2259-60 (Objections due July 9, 2002; Hearing date August 26, 2002)	1/1/02 – 3/31/02	\$136,517.10	\$26,231.48	Approved @ \$130,255.00	Approved @ 100%
June 12, 2002 # 2208 CNO filed 7/9/02 #2349	4/1/02 – 4/30/02	\$33,180.00	\$1,119.59	Approved @ 80% (\$26,544. 00)	Approved @ 100%
July 9, 2002 #2349 CNO filed 7/30/02 #2468	5/1/02 – 5/31/02	\$10,995.50	\$9,230.90	Approved @ 80% (\$8,796.40)	Approved @ 100%
August 23, 2002 #2596 CNO filed 9/17/02 #2696	6/1/02 – 6/30/02	\$28,403.00	\$3,922.05	Approved @ 80% (\$22,722. 40)	Approved @ 100%
September 20, 2002 #2719 and 2721; Approved 11/25/02 #3092	4/1/02 – 6/30/02	\$72,578.50	\$14,272.56	Approved @ 100%	Approved @ 100%
October 22, 2002 #2858 CNO filed 11/13/02 #2971	7/1/02 – 7/31/02	\$102,925.00	\$17,692.88	Approved @ 80% (\$82,340. 00)	Approved @ 100%
November 14, 2002 #2977 CNO Filed 12/11/02 # 3139	8/1/02 – 8/31/02	\$51,745.50	\$7,075.39	Approved @ 80% (\$41,396. 40)	Approved @ 100%
November 20, 2002 #3039 CNO filed 12/11/02 # 3135	9/1/02 – 9/30/02	\$29,291.10	\$4,744.95	Approved @ 80% (\$23,432. 88)	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
November 27, 2002 #3084 & #3087 Order filed 3/14/03; #3511	7/1/02 – 9/30/02	\$183,969.60	\$29,513.22	Approved for \$182,143.10	Approved
December 16, 2002 #3165 CNO filed 1/14/03 #3250	10/1/02 – 10/31/02	\$26,061.00	\$5,340.26	Approved @ 80% (\$20,848. 80)	Approved @ 100%
December 27, 2002 #3198 Order signed 3/3/03 # 3446	4/4/01 – 12/3/01	\$240,000.00	N/A	Approved	N/A
January 13, 2003 #3238 CNO filed 2/6/03 #3227	11/1/02 – 11/30/02	\$28,150.50	\$4,980.91	Approved @ 80% (\$22,520. 40)	Approved @ 100%
February 6, 2003 #3345 CNO filed 3/27/03 #3557	12/1/02 – 12/31/02	\$21,414.00	\$3,594.17	Approved @ 80% (\$17,131. 20)	Approved @ 100%
February 14, 2003 Pending (Hearing 6/17/03)	10/1/03 – 12/31/03	\$75,625.50	\$13,915.34	Pending	Pending
March 21, 2003 # 3536 CNO filed 4/15/03 #3666	1/1/03 – 1/31/03	\$77,836.00	\$6,477.81	Approved @ 80% (\$62,268.80)	Approved @ 100%
April 22, 2003 #3701 CNO filed 5/15/03 #3794	2/1/03 – 2/28/03	\$28,050.00	\$3,923.92	Approved @ 80% (\$22,440.00)	Approved @ 100%
May 28, 2003 #3836 CNO filed 7/3/03 #3999	3/1/03 – 3/31/03	\$14,142.00	\$471.79	Approved @ 80% (\$11,313.60)	Approved @ 100%
June 3, 2003 #3864 (Objections due 6/23/03)	1/1/03 – 3/31/03	\$102,028.00	\$10,873.52	Pending	Pending
June 18, 2003 #3912 CNO filed 7/11/03 #4054	4/1/03 – 4/30/03	\$21,507.50	\$370.10	Approved @ 80% (\$17,206.00)	Approved @ 100%
Pending	5/1/03 –	\$22,184.50	\$864.72	Pending	Pending

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
	5/51/03				

**SUMMARY OF COMPENSATION FOR THE FEE PERIOD
MAY 1, 2003 THROUGH MAY 31, 2003**

Name of Professional Person	Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation (\$)
PARTNERS				
Anthony J. Marchetta	1974	450.00	6.0	\$2,700.00
Robert G. Rose	1974	385.00	8.7	\$3,349.50
Scott A. Zuber	1987	340.00	2.6	\$884.00
John P. Scordo	1988	320.00	5.3	\$1,696.00
William S. Hatfield	1993	275.00	30.8	\$8,470.00
COUNSEL				
Barry M. Benjamin	1993	320.00	0.8	\$256.00
ASSOCIATES				
Kristen M. Jasket	2000	180.00	10.0	\$1,800.00
Sunny S. Kim	2003	160.00	1.9	\$304.00
PARAPROFESSIONALS				
Sandra Purrington	N/A	110.00	22.1	\$2,431.00
Susan Parker	N/A	105.00	2.8	\$294.00
Grand Total Time Reports (Hours and Dollars) for the Fee Period May 1, 2003 through May 31, 2003			91.0 Total Hours	\$22,184.50

**SUMMARY OF EXPENSES FOR THE FEE PERIOD
MAY 1, 2003 THROUGH MAY 31, 2003**

TYPE OF EXPENSE	
Duplicating	\$290.22
Postage	\$25.55
Computer Assisted Research	\$82.19
PD TRAVEL EXPENSES TO DELAWARE; SAZ; CK# 248430	\$26.76
PD MEAL EXPENSES; SAZ; CK# 248430	\$10.50
PD TRAVEL EXPENSES TO WILMINGTON DE; SAZ; CK# 248430	\$21.76
PD UPS TO WILMINGTON DE; KMJ; INV NO. 81207203	\$7.74
PD GEN MESS TO JERSEY CITY NJ; CK# 247885	\$54.75
PD GEN MESS TO JERSEY CITY NJ; CK# 247885	\$26.50
PD GEN MESS TO ROSELAND NJ; CK# 247885	\$24.25
PD GEN MESS TO JERSEY CITY NJ; CK# 247885	\$27.50
PD TRAVEL EXPENSES TO JERSEY CITY NJ; WSS; CK# 248347	\$30.00
Paid Kemco Transcription Srv. Inc. for deposit for motion hearing transcript on 5/1/03 Docket L-7908-95 #10501; S#4362	\$150.00
PD GEN MESS TO JERSEY CITY NJ; CK# 248554	\$54.75
PD GEN MESS TO ROSELAND NJ; CK# 248554	\$32.25
Grand Total Expenses for the Fee Period May 1, 2003 through May 31, 2003	\$864.72

COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD		
PROJECT CATEGORIES	Total of May 1, 2003 - May 31, 2003	Total of April 2, 2001 - May 31, 2003
01 - Asset Analysis and Recovery		\$ 3,888.50
02 - Asset Disposition		\$ 13,881.00
03 - Business Operations		\$ 88,658.50
04 - Case Administration	\$ 4,939.00	\$ 183,812.10
05 - Claims Analysis, Objection, & Resolution (Asbestos)		\$ 6,449.00
06 - Claims Analysis, Objection, & Resolution (Non-asbestos)		
07 - Committee, Creditors', Noteholders' or Equity Holders'		\$ 1,830.00
08 - Employee Benefits/ Pension		
09 - Employment Applications, Applicant		
10 - Employment Applications, Others		
11 - Fee Applications, Applicant	\$ 2,004.00	\$ 56,068.50
12 - Fee Applications, Others		\$ 1,179.00
13 - Financing		\$ 201.00
14 - Hearings		\$ 72,325.50
15 - Litigation and Litigation Consulting.	\$ 15,241.50	\$ 870,171.60
16 - Plan and Disclosure Statement		\$ 41,393.00
17 - Relief from Stay Proceedings		\$ 185.50
18 - Tax Issues		\$ 4,247.00
19 - Tax Litigation		
20 - Travel - Non Working		
21 - Valuation		
22 - ZAI Science Trial		
23 - ZAI Science Trial - Expenses		
24 - Other		\$ 5,490.00
25 - Accounting/Auditing		
26 - Business Analysis		
27 - Corporate Finance		
28 - Data Analysis		
TOTAL - FEES	\$ 22,184.50	\$ 1,349,780.20
TOTAL - EXPENSES	\$ 864.72	\$ 183,115.58
TOTAL FEES AND EXPENSES	\$ 23,049.22	\$ 1,532,895.78